

RITORO METROPOLITAN DISTRICT

January 26, 2023

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Ritoro Metropolitan District

LG ID# 66045

Attached is the 2023 Budget for the Ritoro Metropolitan District in Elbert County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 28, 2022. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Elbert County is 11.453 mills for all general operating purposes subject to statutory and/or TABOR limitations; 57.266 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$9,238,640, the total property tax revenue is \$634,870.10. A copy of the certification of mill levies sent to the County Commissioners for Elbert County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Elbert County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

RESOLUTION NO. 2022-10-02

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF RITORO METROPOLITAN
DISTRICT, ELBERT COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108,
C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND,
ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE
BUDGET YEAR 2023**

A. The Board of Directors of Ritoro Metropolitan District (the “**District**”) has appointed the District’s Accountant to prepare and submit a proposed budget to said governing body at the proper time.

B. The District’s Accountant has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 28, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF RITORO METROPOLITAN DISTRICT, ELBERT COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

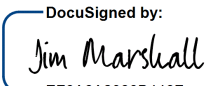
2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on October 28, 2022.

RITORO METROPOLITAN DISTRICT

By:  DocuSigned by:
James E. Marshall, President
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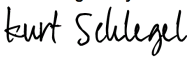
Attest:

By:  DocuSigned by:
Secretary
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EXHIBIT A

Budget

I, Kurt C. Schlegel, hereby certify that I am the duly appointed Secretary of the Ritoro Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Ritoro Metropolitan District held on October 28, 2022.

DocuSigned by:

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Secretary

RITORO METROPOLITAN DISTRICT

2023 BUDGET

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Through its Service Plan, the Ritoro Metropolitan District (the “District”) is authorized to plan for, design, and finance certain street, street lighting, traffic and safety controls, water, sewer, landscaping, and park and recreation improvements within and without the District’s boundaries.

Revenue

The source of funds for operations in 2023 will be from ad valorem taxes. The District has certified a mill levy of 11.453 mills for the 2023 budget year for operations and maintenance expenses, which will yield approximately \$105,810 in property tax revenue, and a Debt Service mill levy of 57.266 mills that will yield approximately \$529,060 in property tax revenues.

Expenditures

Administrative expenses will be primarily for legal services, insurance, management, and accounting costs.

Debt Service expenses will consist Bond Interest, Treasurer’s Fees, Bank Charges, and Paying Agent Fees.

Funds Available

The District’s budget is funded from Ad Valorem taxes to cover the District’s operations, administrative, and debt service functions.

Accounting Method

The District prepares its budget on the modified accrual basis of accounting.

Ritiro Metropolitan District
Statement of Net Position
August 31, 2022

	General Fund	Debt Service Fund	Fixed Assets & LTD	Total
ASSETS				
CASH				
INBank Checking	40,907			40,907
UMB Bank - Reserve Fund		646,043		646,043
UMB Bank - Bond Payment Fund		205,204		205,204
UMB Bank - Surplus Fund		284,434		284,434
Pooled Cash	-	-		-
TOTAL CASH	40,907	1,135,682	-	1,176,589
OTHER CURRENT ASSETS				
Due From County Treasurer	-	-		-
Property Tax Receivable	77,318	386,619		463,937
Prepaid Expense	450			450
TOTAL OTHER CURRENT ASSETS	77,768	386,619	-	464,387
FIXED ASSETS				
Construction in Progress			11,426,584	11,426,584
TOTAL FIXED ASSETS	-	-	11,426,584	11,426,584
TOTAL ASSETS	118,676	1,522,300	11,426,584	13,067,560
LIABILITIES & DEFERED INFLOWS				
CURRENT LIABILITIES				
Accounts Payable	10,553			10,553
TOTAL CURRENT LIABILITIES	10,553	-	-	10,553
DEFERRED INFLOWS				
Deferred Property Taxes	77,318	386,619		463,937
TOTAL DEFERRED INFLOWS	77,318	386,619	-	463,937
LONG-TERM LIABILITIES				
Bonds Payable - Series 2019A			8,195,000	8,195,000
Bonds Payable - Series 2019B			2,190,000	2,190,000
Bonds Payable - Series 2022C			3,160,000	3,160,000
Developer Payable- Capital			-	-
Developer Payable- Operations			59,841	59,841
Accrued Interest- Series 2019A			34,146	34,146
Accrued Interest- Series 2019B			7,756	7,756
Accrued Interest- Series 2022C			-	-
Accrued But Unpaid Interest- Series 2019B			599,808	599,808
Accrued But Unpaid Interest- Series 2022C			-	-
Accrued Int- Developer Payable- Ops			24,920	24,920
Accrued Int- Developer Payable- Cap			420,543	420,543
TOTAL LONG-TERM LIABILITIES	-	-	14,692,013	14,692,013
TOTAL LIAB & DEF INFLOWS	87,871	386,619	14,692,013	15,166,503
NET POSITION				
Inv in Capital Assets			11,426,584	11,426,584
Amount to be Provided for Debt			(14,692,013)	(14,692,013)
Fund Balance- Non-Spendable	450			450
Fund Balance- Restricted	3,000	1,135,682		1,138,682
Fund Balance- Unassigned	27,355			27,355
TOTAL NET POSITION	30,805	1,135,682	(3,265,429)	(2,098,943)
	=	=	=	=

	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Total Assessed Valuation	4,900,180	7,516,850	7,516,850	7,516,850				9,238,640	Nov. 2022 Final AV
Mill Levy - General Fund	11.132	11.132	11.132	11.132				11.453	10 Mills Adjusted For Lower Assessment Rate
Mill Levy - Debt Service Fund	55.664	55.664	55.664	55.664				57.266	50 Mills Adjusted For Lower Assessment Rate
Total Mill Levy	66.796	66.796	66.796	66.796				68.719	
Property Tax Revenue - General Fund	54,549	83,678	83,678	83,678				105,810	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	272,764	418,418	418,418	418,418				529,060	AV * Mills / 1,000
Total Property Taxes	327,312	502,096	502,096	502,096				634,870	

Ritoro Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 1/17/2023

	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property Taxes	326,870	502,096	502,096	502,096	498,773	502,096	(3,323)	634,870	50 Mills Debt + 10 Ops, Gallagherized
Specific Ownership Taxes	56,141	67,783	67,783	67,783	43,341	39,540	3,801	82,533	13% of Property Taxes
Interest & Other Income	658	5,750	5,750	16,650	6,715	3,833	2,882	44,000	Budgeted High To Allow For Contingency
TOTAL REVENUE	383,669	575,629	575,629	586,528	548,829	545,469	3,360	761,403	
EXPENDITURES									
<u>Administration</u>									
Accounting, Legal, Management, & Audit	49,165	55,000	55,000	65,695	45,675	39,000	(6,675)	68,250	Per General Fund
Insurance, SDA Dues, Misc Other	3,417	4,350	4,350	4,839	4,300	3,933	(366)	5,500	Per General Fund
Treasurer's Fees	9,768	15,063	15,063	15,063	14,936	14,226	(710)	19,046	3% of Property Taxes
Contingency	-	5,000	5,000	-	-	3,333	3,333	10,000	Allowance For Unforeseen Needs
<u>Debt Service</u>									
Bond Interest	409,750	409,750	409,750	409,750	204,875	204,875	-	409,750	Per Amortization Schedule
Bond Principal	-	-	-	-	-	-	-	25,000	Per Amortization Schedule
Developer Repayment Principal	-	35,000	2,992,408	3,000,408	3,000,408	25,000	(2,975,408)	41,000	Estimated Funds Available For Repayment
Developer Repayment Interest	-	-	477,521	26,653	26,653	-	(26,653)	-	-
Trustee Administrative Fee	7,104	7,250	7,250	7,350	7,193	7,167	(27)	7,500	Trustee Fees \$7k 2019 Series; \$0 2022C Series
Debt Issuance Expense	-	-	124,000	158,100	158,100	-	(158,100)	-	-
Contingency	-	10,000	201,071	-	-	6,667	6,667	10,000	Unforeseen Needs
<u>Capital Outlay</u>	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	479,205	541,413	4,291,413	3,687,858	3,462,140	304,201	(3,157,939)	596,046	
REVENUE OVER / (UNDER) EXPENDITURES	(95,536)	34,216	(3,715,784)	(3,101,330)	(2,913,311)	241,268	(3,154,579)	165,357	
OTHER SOURCES / (USES)									
Developer Advances	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	3,750,000	3,160,000	3,160,000	-	3,160,000	-	-
TOTAL OTHER SOURCES / (USES)	-	-	3,750,000	3,160,000	3,160,000	-	3,160,000	-	
CHANGE IN FUND BALANCE	(95,536)	34,216	34,216	58,670	246,689	241,268	5,421	165,357	
BEGINNING FUND BALANCE	1,015,333	914,204	919,776	919,797	919,797	914,204	5,594	978,468	
ENDING FUND BALANCE	919,797	948,419	953,991	978,468	1,166,486	1,155,472	11,015	1,143,825	
COMPONENTS OF FUND BALANCE									
Non-Spendable	2,995	3,255	3,255	4,100	450			4,305	Prepaid Insurance
TABOR Emergency Reserve	2,000	3,056	3,056	3,000	3,000			3,900	3% of operating expenditures
Restricted For Debt Service	901,963	932,911	938,483	963,972	1,135,682			1,127,688	Surplus, Cap I, and Bond Payment Funds
Restricted For Capital Projects	-	-	-	-	-			-	-
Assigned for Subsequent Year Budget	-	-	-	-	-			-	-
Unassigned	12,840	9,197	9,197	7,396	27,355			7,932	
TOTAL ENDING FUND BALANCE	919,797	948,419	953,991	978,468	1,166,486			1,143,825	
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No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property taxes - Operations	54,475	83,678	83,678	83,678	83,124	83,678	(554)	105,810	10 Mills Adjusted For Lower Assessment Rate
Specific Ownership Taxes	9,356	10,878	10,878	10,878	7,223	6,346	878	13,755	13% of Property Taxes
Interest Income	26	5,000	5,000	150	87	3,333	(3,247)	10,000	Equal to Contingency
TOTAL REVENUE	63,857	99,556	99,556	94,706	90,434	93,356	(2,923)	129,565	
EXPENDITURES - GENERAL									
Administration									
Accounting	21,290	21,000	21,000	21,000	13,342	14,000	658	23,000	Based on 2022 Forecast
Audit	6,158	7,000	7,000	6,750	6,750	7,000	250	7,250	Based on 2022 Forecast
District Management	6,367	9,500	9,500	7,500	4,735	6,333	1,598	8,000	Based on 2022 Forecast
Elections	25	5,000	5,000	445	445	3,333	2,888	5,000	Assume Cancelled
Legal	15,326	12,500	12,500	30,000	20,403	8,333	(12,070)	25,000	Based on 2022 Forecast
Engineering	-	-	-	-	-	-	-	-	
Insurance & SDA Dues	2,794	3,100	3,100	3,589	3,589	3,100	(489)	4,100	Based on 2022 Forecast
Office Supplies, Bank & Bill.com Fees, Other	623	1,250	1,250	1,250	711	833	122	1,400	Bill.com and other misc costs
Treasurer's fees	1,628	2,510	2,510	2,510	2,489	1,674	(816)	3,174	3% of Property Taxes
Property Taxes	-	-	-	-	-	-	-	-	
Contingency	-	5,000	5,000	-	-	3,333	3,333	10,000	Allowance For Unforeseen Needs
Debt Service									
Developer Repayment- Ops Principal	-	35,000	35,000	25,000	25,000	25,000	-	41,000	Estimated Funds Available For Repayment
Developer Repayment- Ops Interest	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	54,210	101,860	101,860	98,044	77,464	72,940	(4,523)	127,924	
REVENUE OVER / (UNDER) EXPENDITURES	9,647	(2,305)	(2,305)	(3,339)	12,970	20,416	(7,446)	1,641	
OTHER SOURCES / (USES)									
Transfers In/(Out) GF	-	-	-	-	-	-	-	-	
Developer Reimbursements	-	-	-	-	-	-	-	-	
Developer Advances	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	9,647	(2,305)	(2,305)	(3,339)	12,970	20,416	(7,446)	1,641	
BEGINNING FUND BALANCE	8,187	17,813	17,813	17,835	17,835	17,813	22	14,496	
ENDING FUND BALANCE	17,835	15,508	15,508	14,496	30,805	38,229	(7,425)	16,137	
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Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property Taxes	272,395	418,418	418,418	418,418	415,649	418,418	(2,769)	529,060	50 Mills Adjusted For Lower Assessment Rate
Specific Ownership Taxes	46,785	56,905	56,905	56,905	36,118	33,195	2,924	68,778	13% of Property Taxes
Interest Income	632	750	750	16,500	6,628	500	6,128	34,000	Based on 3.5% Interest Earnings Rate
TOTAL REVENUE	319,812	476,073	476,073	491,823	458,395	452,113	6,283	631,838	
EXPENDITURES									
Treasurer's Fees	8,140	12,553	12,553	12,553	12,447	12,553	106	15,872	3% of Property Taxes
Bond Principal- Series 2019A	-	-	-	-	-	-	-	25,000	Per Amortization Schedule
Bond Interest- Series 2019A	409,750	409,750	409,750	409,750	204,875	204,875	-	409,750	Per Amortization Schedule
Bond Principal- Series 2019B	-	-	-	-	-	-	-	-	Not Until Surplus Fund Filled
Bond Interest- Series 2019B	-	-	-	-	-	-	-	-	Not Until Surplus Fund Filled
Bond Principal- Series 2022C	-	-	-	-	-	-	-	-	Not Until Surplus Fund Filled
Bond Interest- Series 2022C	-	-	-	-	-	-	-	-	Not Until Surplus Fund Filled
Paying Agent / Trustee Fees	7,000	7,000	7,000	7,000	7,000	7,000	-	7,000	Trustee Fees \$7k 2019 Series; \$0 2022C Series
Bank Charges	104	250	250	350	193	167	(27)	500	Based on 2022 Forecast
Contingency	-	10,000	10,000	-	-	6,667	6,667	10,000	Unforeseen Needs
TOTAL EXPENDITURES	424,995	439,553	439,553	429,653	224,515	231,261	6,746	468,122	
REVENUE OVER / (UNDER) EXPENDITURES	(105,183)	36,520	36,520	62,170	233,880	220,852	13,028	163,716	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	3,750,000	3,160,000	3,160,000	-	3,160,000	-	-
Bond Issuance Costs	-	-	(124,000)	(158,100)	(158,100)	-	(158,100)	-	Estimated Issuance Costs
Developer Repayment - Principal	-	-	(2,957,408)	(2,975,408)	(2,975,408)	-	(2,975,408)	-	-
Developer Repayment - Interest	-	-	(477,521)	(26,653)	(26,653)	-	(26,653)	-	Estimated Accrued Interest thru 08/31/2022
Contingency	-	-	(191,071)	-	-	-	-	-	-
TOTAL OTHER SOURCES / (USES)	-	-	-	(161)	(161)	-	(161)	-	
CHANGE IN FUND BALANCE	(105,183)	36,520	36,520	62,009	233,719	220,852	12,867	163,716	
BEGINNING FUND BALANCE	1,007,146	896,391	901,963	901,963	901,963	896,391	5,572	963,972	
ENDING FUND BALANCE	901,963	932,911	938,483	963,972	1,135,682	1,117,242	18,439	1,127,688	
COMPONENTS OF FUND BALANCE:									
Reserve Fund	644,055	644,000	644,000	644,000	646,043	-	-	644,000	\$644,000 Required by Bond Documents
Bond Payment / Cap I Fund	3,724	-	-	-	205,204	-	-	-	-
Surplus Fund (\$819,500 Cap)	249,766	288,911	294,483	319,972	284,434	-	-	483,688	Fill to Cap of \$819,500
Internal & Other Balances	4,417	-	-	-	-	-	-	-	-
TOTAL ENDING FUND BALANCE	901,963	932,911	938,483	963,972	1,135,682			1,127,688	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Elbert County, Colorado.On behalf of the Ritiro Metropolitan District(taxing entity)^Athe Board of Directors(governing body)^Bof the Ritiro Metropolitan District(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 9,238,640(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 9,238,640(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/12/2022
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2023.
(yyyy)

PURPOSE (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	<u>11.453</u>	mills	\$ <u>105,810.14</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(0.000)</u>	mills	\$ <u>-</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>11.453</u>	mills	\$ <u>105,810.14</u>
3. General Obligation Bonds and Interest ^J	<u>57.266</u>	mills	\$ <u>529,059.96</u>
4. Contractual Obligations ^K		mills	\$ <u>-</u>
5. Capital Expenditures ^L	<u>0.000</u>	mills	\$ <u>-</u>
6. Refunds/Abatements ^M	<u>0.000</u>	mills	\$ <u>-</u>
7. Other ^N (specify): _____	<u>0.000</u>	mills	\$ <u>-</u>
	<u>0.000</u>	mills	\$ <u>-</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>68.719</u>	mills	\$ <u>634,870.10</u>

Contact person:
(print) Eric Weaver

Daytime
phone: (970) 926-6060 x6

Signed: 

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Financing of Public Improvements
	Series:	Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds 2019A
	Date of Issue:	June 20, 2019
	Coupon rate:	5.000%
	Maturity Date:	December 1, 2049
	Levy:	57.266
	Revenue:	\$529,059.96
2.	Purpose of Issue:	Financing of Public Improvements
	Series:	Subordinate Limited Tax General Obligation Bonds 2019B ₍₃₎
	Date of Issue:	June 20, 2019
	Coupon rate:	8.500%
	Maturity Date:	December 15, 2049
	Levy:	0.000
	Revenue:	\$0.00

CONTRACTS^K:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.